

Gl. IBPS

Rs. 1,19,71,700/-

F. No. 11(24)/2017-IP: S&ITS
Government of India
Ministry of Electronics and Information Technology
(Software Industry Promotion Division)
Electronics Niketan, 6, CGO Complex, Lodi Road

New Delhi — 110003
Date: 23.08.2019

To

The Pay & Accounts Officer
Ministry of Electronics and Information Technology
Electronics Niketan, 6, CGO Complex
New Delhi — 110 003

Subject: **Implementation of India BPO Promotion Scheme (IBPS) by Software Technology Parks of India (STPI) HQ., New Delhi - Release of Viability Gap Funding (VGF) for the units under IBPS.**

Ref. : **Administrative Approval No. :** (i) 11(24)/2014- IP:S&ITS dated 28.12.2015
(ii) 11(24)/2014-IP:S&ITS dated 09.03.2018
(iii) 11(15)/2014-IP: S&ITS dated 27.05.2019

**Implementing Agency : Software Technology Parks of India
(STPI), HQ, New Delhi.**

Sir,

I am directed to refer to this Ministry's letter Nos. 11(24)/2014- IP:S&ITS dated 28.12.2015, 9.03.2018 and 11(15)/2014-IP:S&ITS dated 27.05.2019 conveying the Administrative Approvals for the implementation of the above mentioned Scheme at a total outlay of Rs. **493 Crores (Rupees Four Hundred and Ninety Three Crores Only)** for India BPO Promotion Scheme (IBPS) as grants-in-aid.

2. I am directed to convey the sanction of the President under the Delegation of Financial Power Rules 1978 to the release of an amount of Rs. 1,19,71,700/- (Rupees One Crore Nineteen Lakh Seventy One Thousand Seven Hundred Only) to Software Technology Parks of India (STPI), HQ., New Delhi as Grants-in-aid towards Viability Gap Funding(VGF) for the following units under IBPS:

S. No.	Name of the unit	Amount of VGF
For 1st & 2nd Instalment		
1.	M/s Unosis IT Solutions Pvt. Ltd., Budgam, J&K	Rs. 10,96,315/-
2.	M/s Imarque Solutions Pvt. Ltd., Puducherry.	Rs. 20,24,702/-
3.	M/s AGS Health Pvt. Ltd., Tirupati, AP	Rs. 17,24,058/-
4.	M/s Focus Edumatics Pvt. Ltd., Coimbatore, TN	Rs. 34,28,625/-
For Advance of 10% approved Financial Support		
5.	M/s Imarque Solutions Pvt. Ltd., Mayladuthuri, TN	Rs. 4,50,000/-
6.	M/s Imarque Solutions Pvt. Ltd., Hosur, TN	Rs. 4,50,000/-
7.	M/s Imarque Solutions Pvt. Ltd., Hosur, TN	Rs. 9,00,000/-
8.	M/s Cyfuture India Pvt. Ltd., Raipur, CG	Rs. 9,98,000/-
9.	M/s Verve Financial Services Pvt. Ltd., Chengalpet,	Rs. 4,50,000/-
10.	M/s Verve Financial Services Pvt. Ltd., Rajapalayam, TN	Rs. 4,50,000/-
	Total	Rs. 1,19,71,700/-

Contd...0/-

3. The Viability Gap Funding will be regulated in accordance with the provisions contained in the MoU between the Ministry of Electronics and Information Technology and STPI.HQ (copy enclosed) and those mentioned in the above mentioned Administrative Approvals. The Viability Gap Funding is also subject to the chapter 9 of the General Financial Rules, 2017, as amended from time to time, read with the Government of India's decisions incorporated there-under, and any other Guidelines which may be issued in this regard, and in particular to the following conditions:-

- i) All relevant information and documents/certificates as required under Rule 230 (1) of GFR, 2017 have been received.
- ii) The pattern of assistance of rules governing such Grants-in-aid has received the approval of the Ministry of Finance, as required under Govt. of India Decision No.(1) Under DFPR- Rule 20.
- iii) Terms and conditions of the service of the employees employed in STPI, HQ., New Delhi are not higher than those applicable to similar categories of employees of Central Government and where it is not in accordance with above, the relaxation of Ministry of Finance have been obtained for such discrepancies as required under Rule 230 (12) (i) of GFR 2017.
- iv) Assets acquired wholly or substantially out of Government Grants shall not be disposed off without obtaining the prior approval of the sanctioning authority of Grants-in-Aid.
- v) The accounts of STPI, HQ., New Delhi shall be audited by C&AG or by any person authorized by him on his behalf in accordance with the provisions laid down in Section 14 of the C&AG (DPC 1971) as amended from time to time
- vi) The accounts of STPI, HQ, New Delhi shall be open for inspection by the sanctioning authority and audit, both by the Comptroller and Auditor General of India under the provision of C&AG (DPC) Act, 1971 and internal audit party by the Principal Accounts office of the Ministry or Department whenever it is called upon to do so.
- vii) As per UC Monitoring System, there is no Utilization Certificate due for rendition for Grant-in-aid released by this Ministry in respect of all the Schemes/Programmes/ Projects of this Ministry.
- viii) The Viability Gap Funding (VGF) to the BPO/ITeS Units under IBPS is being released towards instalment by way of reimbursement which has already been incurred by STPI on the basis of duly audited account. Hence, Utilization Certificate is not required in Terms of Rules 230 (3) and 238 (3) of GFR, 2017. However, for future reimbursement audited accounts shall be furnished.
- ix) STPI, HQ. New Delhi may furnish their performance-cum-achievement report within prescribed time limit.
- x) Sanction order has been noted at S. No. 2 in the Register of Grant at Page No. 11.
- xi) STPI, HQ, New Delhi will spend Grants-in-aid exclusively in pursuance of the objectives envisaged in rules/memorandum of MeitY and for the purpose it has been sanctioned.
- xii) Grants-in-aid to STPI, HQ. New Delhi is subject to the Economy Instructions issued from time to time by the Ministry of Finance or by the Competent Authority.
- xiii) Grant-in-aid shall be utilized for the purpose for which it has been sanctioned and STPI, HQ., New Delhi will refund unspent balance, if any to the Government of India.
- xiv) STPI shall not park this fund and release to the respective units within a week of obtaining requisite Bank Guarantee. A compliance report for the same shall be submitted by STPI to MeitY.

-: 3 :-

4. The amount of Grants-in-aid of Rs. 1,19,71,700/- (Rupees One Crore Nineteen Lakh Seventy One Thousand Seven Hundred Only) will be paid through ECS Transfer as per details provided below:

Name of the organization : Software Technology Parks of India (STPI), New Delhi
Name of Bank and address : Bank of India. CGO Complex, New Delhi
Account Number : 604810100000661
MICR Code : 110013052
IFSC/RTGS Code No. : BKID0006048
PFMS code : STPI

5. The expenditure involved is debit to the Major Head 2852 Industries, 85 Digital India Programme, 85.15 Promotion of Information Technology/ ITeS Industries, 85.15.50 Other Charges under Demand No. 24 of Ministry of Electronics and Information Technology for the FY 2019-20.

6. This issues with the approval of Secretary, MeitY vide Diary No. 21 dated 15.07.2019 and concurrence of IFD, MeitY vide Dy. No. 1797 dated 22.08.2019 and

Yours faithfully,



(Sandeep Kumar Ambasta)
Deputy Director

Copy to:

1. Director, Office of the Director General of Audit, Post & Telecommunication, Sham Nath Marg. Civil Lines. Delhi -110054
2. JD (RSK), IFD, MeitY, New Delhi
3. DDO, MeitY, New Delhi (2 copies).
4. DG (STPI), 9th Floor, NDCC-II Building. Jai Singh Road, New Delhi — 110001
5. JS (RK), MeitY, New Delhi.
6. Dir (IP: S&ITS), MeitY, New Delhi.
7. Scientist E' (RSJ), MeitY.
8. Sanction file/Guard file.



(Sandeep Kumar Ambasta)
Deputy Director