

Brief Information on GENESIS

About the Scheme: GEN-NEXT Support for Innovative Startups (GENESIS) is an umbrella scheme of Ministry of Electronics and Information Technology (MeitY) to nurture and support startup ecosystem in Tier-II and Tier-III cities in India.

Major Objective: Significant gaps persist in the startup ecosystem in Tier II and III geographies in terms of funding, mentor access, and access to innovation infra and ecosystem. To address these gaps, GENESIS scheme seeks to provide funding to support Pilot/Investment, Early-stage and deep-tech startups in Tier II and Tier III cities. Also, GENESIS will build startup ecosystem capacity in these regions via workshops, boot camps, conferences etc.

Eligibility Criteria for Implementation Agency: Since the goal of the scheme is to strengthen the startup ecosystem in Tier II and Tier III cities of India, the organizations and institutions that are based out of said geographies are eligible to apply for this scheme. Eligible entities include startup incubators, accelerators, investment platforms, entrepreneurship supporting organizations, and academic/ R&D institutions that have intent, expertise and allocation of resources to support student entrepreneurs and innovators in their local community.
