

## Proposal for Estimation and Measurement of Digital Economy

1. India's trillion-dollar digital opportunity report outlines the measures that will help India to optimally harness digital technologies in the core economic and social sectors. Digital transformation could empower un-served and underserved segments and create \$ 1 trillion of economic value in 2025, sustaining 60-65 million jobs. About \$390-500 billion of this \$1 trillion economic value would come from digital applications in sectors like agriculture, health, education.
2. India's trillion-dollar opportunity report identifies transformative digital themes that could achieve national scale and help advance the developmental priorities of the country. The study identified 30 digital themes ranging from IT infrastructure, Software capabilities, and healthcare education to next generation financial service. To achieve this, concerted action is required in a Team India spirit with collaboration between government and private/social sectors.
3. The proposals are invited in following tentative areas of Digital Economy -
  - i. Formulation of Digital Economy **Measurement Framework**
  - ii. **Estimate** the size of India's digital economy
  - iii. Measurement and projections of size of Digital Economy for India as well as for **States** along with **rankings of States**, this includes but not limited to –
    - a. Finalize Sizing method for each Digital Economy and its constituents
    - b. Finalize State level sizing parameters or their proxies
    - c. Identify Data Sources and Frequency of Capture
    - d. Liaise with data owner via MeitY
    - e. Set up mechanism for data capture with source owner
  - iv. **Identify digital interventions** to realise India's trillion-dollar digital economy potential
  - v. **Identify and address the challenges** in implementation and suggest possible solutions
  - vi. Carrying out **research and statistical analysis on Digital Economy and Digital India initiatives** for strategic inputs to improve decision making
  - vii. Set up **dashboard** for Digital Economy, monitoring and maintain the same
  - viii. Rolling out **Digital Economy related publications** as may be required time to time.
  - ix. Periodical statistical and analytical reports on Digital Economy
  - x. Study and analysis of any other subject/sector contributing to Digital Economy.
4. The first meeting of the Working Group is likely to be held in early second week of March, 2023, for the purpose of assessment of proposals.

4.1 Details regarding eligibility of the institution, format for submission of the proposal, timelines and contact details will be posted here shortly.

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